



OFFICE OF SHELBY COUNTY TRUSTEE

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10 PROPERTIES NET MORE THAN \$350,000 **AT LATEST SHELBY COUNTY TAX SALE**

Shelby County auctioned 10 properties to individual bidders for more than \$350,000 at its most recent tax sale.

A total of 58 individuals were registered bidders at the recent sale that featured 36 properties, said Wendie Blanton, supervisor in the Shelby County Trustee's Tax Sale department. That compares to 68 registered bidders at the previous sale in January and 51 a year ago, she said. Tax sales are held by the Shelby County Chancery Court Clerk & Master's office with management support from the Trustee's office.

The number of properties sold to individuals was 10 with a total final bid price of \$357,473.11. That is almost \$195,000 above the total minimum bid amount for those properties based on total taxes and penalties due. At least three properties sold for multiples of the minimum bid, including 10123 Gillespie Oak Drive in Lakeland that received a high bid of \$180,000 after starting with a minimum bid of \$21,599.35.

Shelby County purchased 24 of the 37 properties auctioned Monday for the total minimum bid of \$121,755.04. A number of those properties will eventually be turned over and marketed through the Shelby County Land Bank to help recoup those costs and return them to revenue-producing properties, said Trustee David Lenoir.

Starting a year ago the Trustee's Office, in conjunction with the Shelby County Land Bank, began conducting a series of Real Estate Road Shows throughout the county to promote the county tax sale and land bank process. More Real Estate Road Shows are planned for this summer prior to the county's next tax sale Sept. 13.

For more information about road shows and tax sales, visit www.shelbycountytrustee.com or Like us on Facebook and Follow us on Twitter.

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